

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 89112 / June 22, 2020

ADMINISTRATIVE PROCEEDING
File No. 3-18473

In the Matter of

Visium Asset Management, LP,

Respondent.

ORDER DIRECTING
DISBURSEMENT OF FAIR FUND

On March 25, 2019, the Secretary, pursuant to delegated authority, published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”),¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”).² The Notice advised interested persons that they could obtain a copy of the Proposed Plan of Distribution (“Proposed Plan”) from the Commission’s public website or by submitting a written request to Catherine E. Pappas, Esq., United States Securities and Exchange Commission, One Penn Center, 1617 JFK Blvd., Ste. 520, Philadelphia, PA 19103. The Notice also advised that all persons desiring to comment on the Proposed Plan could submit their comments, in writing, within 30 days of the Notice. The Commission received one substantive comment on the Proposed Plan during the comment period. On July 8, 2019, after thorough review and substantial consideration, the Commission issued an order approving the Proposed Plan without modification,³ and posted the approved Plan of Distribution (the “Plan”).

¹ Exchange Act Rel. No. 85403 (Mar. 25, 2019).

² 17 C.F.R. § 201.1103.

³ See Order Approving Plan of Distribution, Exchange Act Rel. No. 86330 (July 8, 2019).

The Plan provides for the distribution of the Fair Fund,⁴ less taxes, fees, and expenses, to Eligible Investors as compensation for the Credit Fund's overpayment of management fees and performance fees. Under the Plan, all Eligible Investors will recover 100% of their Eligible Loss plus Reasonable Interest.

In accordance with the Plan, the Fund Administrator has submitted a final payee list to the Commission staff with a reasonable assurance letter as to the completeness and accuracy of the information contained therein. The Commission staff has reviewed the payment file and requests, pursuant to Rule 1101(b)(6) of the Commission's Rules, 17 C.F.R. § 201.1101(b)(6), that the Commission authorize the transfer of \$3,390,866.12 from the Fair Fund to the Fair Fund's escrow account at The Huntington National Bank for distribution by the Fund Administrator to Eligible Investors in accordance with the Plan.

Accordingly, it is hereby ORDERED, that Commission staff shall transfer \$3,390,866.12 from the Fair Fund to the Fair Fund's escrow account at The Huntington National Bank, and the Fund Administrator shall distribute such monies to Eligible Investors in accordance with the Plan.

By the Commission.

Vanessa A. Countryman
Secretary

⁴ All capitalized terms used herein but not defined shall have the same meanings ascribed to them in the Plan.